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January 21, 2021

TAXABILITY OF 2020 SAI EDUCATIONAL AND FUNERAL BENEFITS AND SAFE DISTRIBUTIONS

Shee Atiká Fund Endowment (SAFE) Distributions

All of the SAFE Distributions paid out to you in 2020 will be taxable. This means that you will have to report this amount on your 2020 federal income tax return. Whether or not you actually have to pay tax on this portion will depend on your own specific circumstances. You WILL be receiving a Form 1099-DIV from Shee Atiká regarding the taxable portion of SAFE's distributions. These tax forms will be mailed by January 31, 2021.

Shee Atiká Incorporated (SAI) Scholarship and Funeral Benefits

Those shareholders who received scholarship and/or funeral benefits from SAI in 2020 will NOT be receiving any IRS forms from us regarding Scholarship and Funeral Benefit payments and there is nothing to report on your 2020 federal income tax return.

Please feel free to contact me or our Chief Financial Officer, Ptarmica McConnell with any questions (or have your tax preparer call).

Sincerely,

Karl Potts
President/CEO